



Estate Transferal of Shares

Acceptance of the Settlement

I, _____, understand that I am to receive _____ shares of stock as an estate settlement from _____.

If this estate settlement is approved, I understand that I will become the owner of _____ shares of stock in Ninilchik Natives Association, Inc. ("NNAI").

I understand that the NNAI stock I will own is restricted by the provisions contained in the Alaska Native Claims Settlement Act ("ANCSA") and cannot be sold, used as collateral for a loan, or otherwise traded except in the limited circumstance permitted by ANCSA.

I understand that it will be my responsibility as a shareholder of NNAI to keep my shareholder records up to date and inform NNAI in writing of any changes which may affect my NNAI stock records, such as address changes, name changes, etc.

I hereby affirm that I am:

- a Non-Native.
- a Native or a Descendant of a Native, as defined in ANCSA.

ANCSA defines "Native" as:

a citizen of the United States who is a person of one-fourth degree or more Alaska Indian (including Tsimshian Indians not enrolled in the Metlaktla Indian Community) Eskimo, or Aleut blood, or combination thereof. The term includes any Native as so defined either or both of whose adoptive parents are not Natives. It also includes, in the absence of proof of a minimum blood quantum, any citizen of the United States who is regarded as an Alaska Native by the Native village or Native group of which he claims to be a member and whose father or mother is (or, if deceased, was) regarded as Native by any village or group.

ANCSA defines "Descendant of a Native" as either:

- (1) a lineal descendant of a Native or of an individual who would have been a Native if such individual were alive on December 18, 1971, or
- (2) an adoptee of a Native or of a descendant of a Native, whose adoption occurred prior to his or her majority, and is recognized at law or in equity.

I have read the above paragraphs. My signature below indicates my acceptance of these shares and affirms my full understanding of the responsibility I am assuming by accepting this settlement.

Signature

Date

Subscribed and sworn to me by _____ on this _____ day of _____, 20____
State of _____, County/Town/Dist. _____.

(Seal)

Notary Public in and for: _____
My Commission Expires: _____